

October 2022

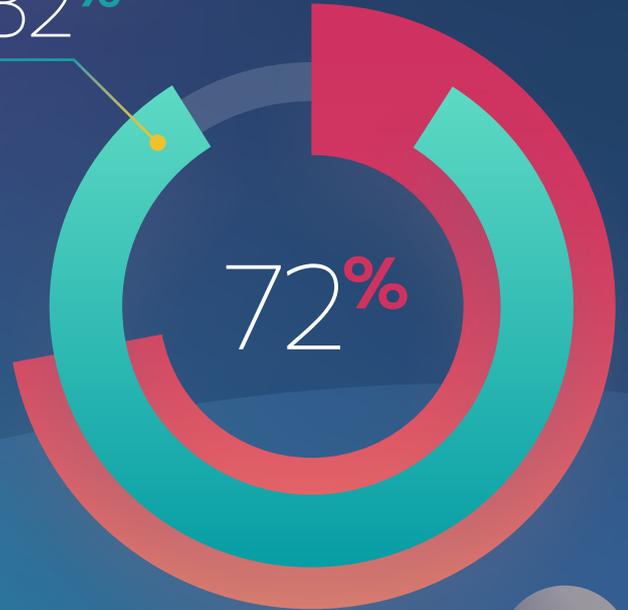
IT Professionals Go Full Steam Ahead

Do C-level executives believe their businesses are resilient enough to continue as usual in the event of a recession?

A RECESSION RESILIENCE SURVEY OF 1,000 IT DECISION-MAKERS
COMMISSIONED BY ORBUS SOFTWARE, OCTOBER 2022

82%

72%





Executive Summary

The large majority of enterprises are increasing technology budgets despite the looming economic downturn. Though most believe they are already agile enough to weather a recession, many would consider onboarding an Enterprise Architecture (EA) team to optimize costs, with two thirds already in possession of an EA tool.

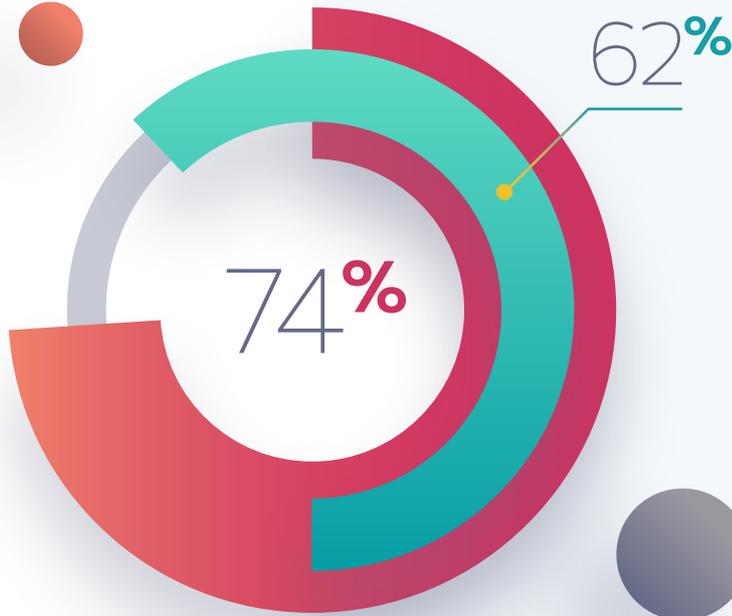




The pandemic validated that investing in technology is vital to weather uncertainty and disruption. As a result, organizations are doubling down on IT transformation efforts to bolster agility and deliver a competitive advantage despite the looming recession. Technology has proven itself for its ability to help companies survive hard times—and come back stronger.

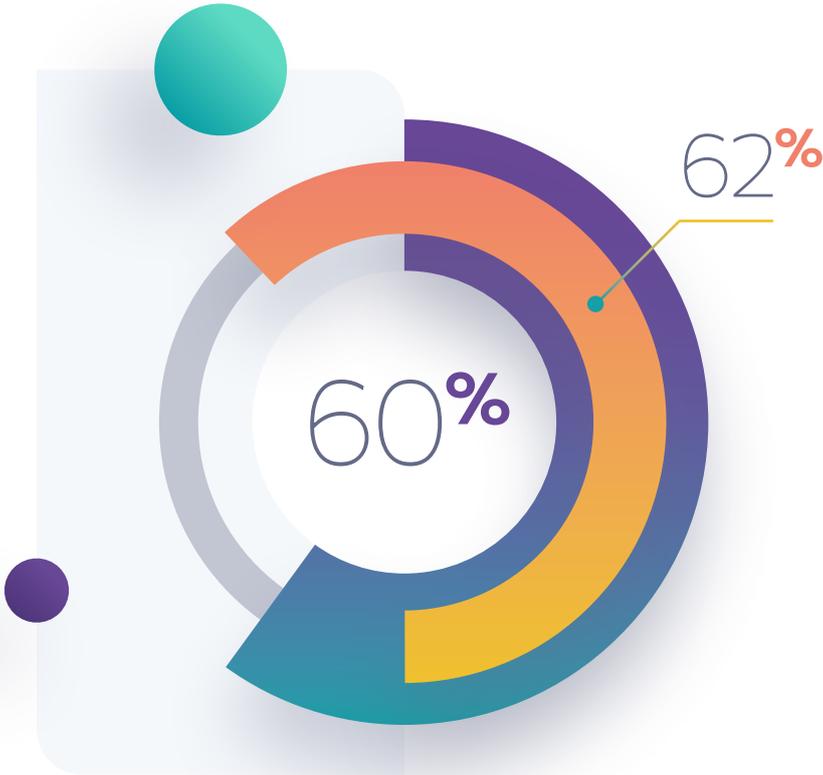
Rupert Colbourne, Chief Technology Officer of Orbus Software

Digital Transformation on the Rise



The survey found that, in response to the recession, internal digital transformation projects are being advanced for the vast majority (**74%**) of enterprises. Additionally, **62%** are reviewing and streamlining tech investments.

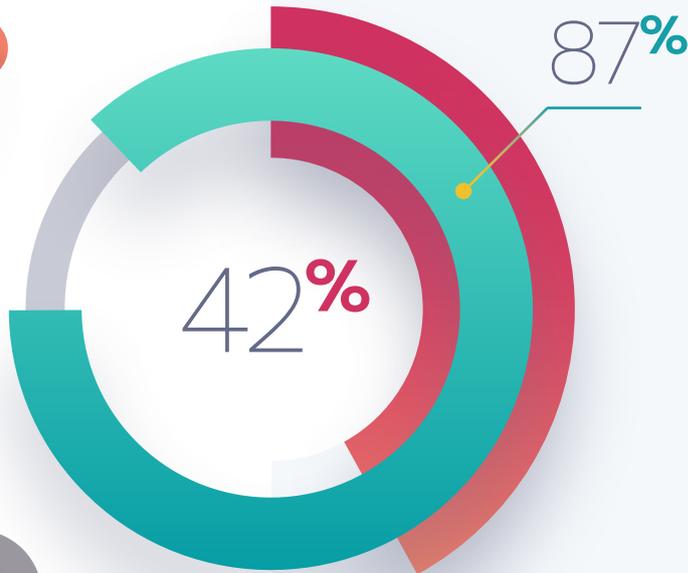
With Recession Comes Redundancy



Though more than half (**60%**) of enterprises are implementing hiring freezes or staff reductions in light of the recession, attracting and retaining top talent remains the biggest business concern for the greater majority (**62%**) of companies.

Hiring tech professionals was a top priority for most enterprises (**72.4%**), closely followed by strengthening workflow (**72%**) and investing in product development (**69%**).

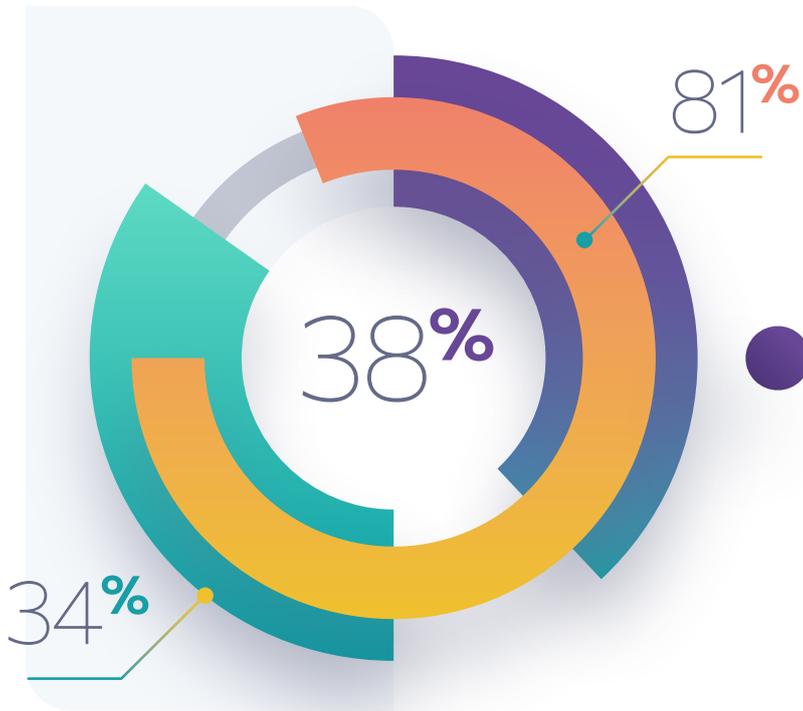
More Than 4 in 5 IT Decision Makers Measure Resiliency



42% of C-suite executives say EA contributes to business resilience by helping build new tech from a point of repeatability and industry standards.

This may explain why the majority (**87%**) of IT decision makers believe their business is resilient enough to continue as normal if there was a recession.

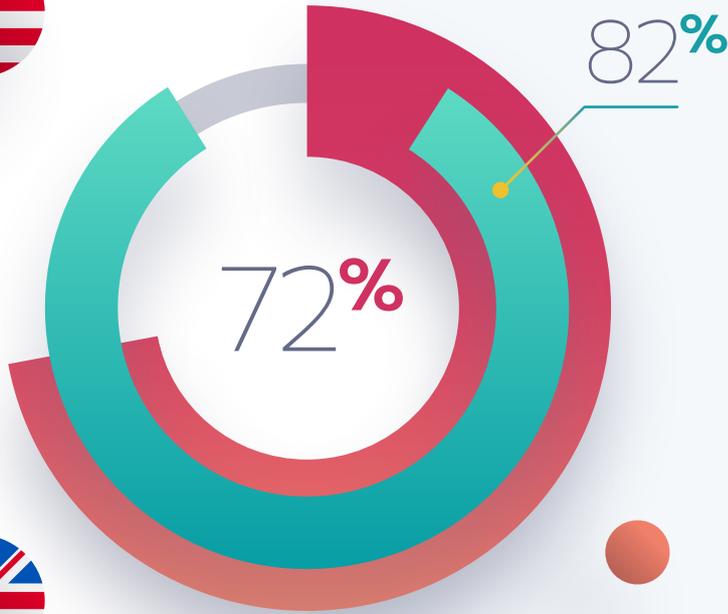
Over One Third Believe a Lack of Collaboration Hinders Agility



38% of IT professionals think they are only 'somewhat agile' or 'not agile' in reacting to the economic downturn. Although a majority (**81%**) believe their collaboration across all lines of business have improved over the last two years, over a third of companies (**34%**) still think that a lack of collaboration hinders agility.



Recruitment and Supply Chain Management Systems are Top Priorities



In the US, **72%** of IT decision makers reported that recruitment was a priority, while **82%** in the UK listed strengthening workflow or supply chain management systems as theirs.

Interestingly, a majority (**71%**) of those in the US said hiring spend would be the first to pause in a recession, compared to their UK counterparts (**76%**) who said investment in new product development (**76%**) would be on hold.

Less is More



Refinement is key to resiliency.

To refine complex operations, organizations first need greater visibility of their technology environment. Orbus Software's iServer365 solution supports resiliency by enabling IT decision makers to use resources more efficiently, increase agility, stay competitive, and become more customer centric. With a recession on the horizon, operational resiliency should be the business imperative for every organization.

Want to become more resilient?

Is your organization resilient enough to continue with business as usual in the event of a recession?

Book a Demo and discover how iServer365 can support your organization's recession resiliency.

[Book a Demo](#)





About the Research

The survey was conducted by Pollfish in October.

The study surveyed 1,000 IT decision-makers working in companies with 100+ employees across the UK and the US to determine how well prepared they are for an economic downturn.

Pollfish is a hybrid-service survey platform that merges methodology and technology to provide an innovative solution for conducting market research and collecting the most accurate insights.

Pollfish is disrupting the legacy survey research space with a next-generation sampling approach coupled with a real-time, mobile-first DIY platform to address the current issues of declining respondent quality and leverage new technologies to improve respondent access, quality, and speed of response to meet the needs of today's marketers and researchers.

pollfish.com

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